**INTEREST RATES MARKET NOTICE**

**Date: 2 October 2018**

**Subject:** Tap Issue

***(GRINDROD BANK LIMITED –“GBL04”)***

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The JSE Limited has granted a listing to **GRINDROD BANK LIMITED,** with effect from 4 October 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 50,000,000.00

**Total Amount Following Tap Issue** R 236,000,000.00

**Bond Code** GBL04

**Nominal Issued** R 50,000,000.00

**Issue Price** 100.89935%

**Coupon** 10.0080% (3 Month JIBAR as at 31 May 2018 of 6.9080% plus 300 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 5 June 2021

**Books Close** 23 February, 26 May, 26 August, 25 November

**Interest Date(s)** 5 March, 5 June, 5 September, 5 December

**Last Day to Register** 22 February, 25 May, 25 August, 24 November

**Issue Date** 4 October 2018

**Date Convention** Modified Following

**Interest Commencement Date** 5 September 2018

**First Interest Date** 5 September 2018

**ISIN No.** ZAG000151705

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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